GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2530
ANSWERED ON:01.08.2016
Investment under Make in India Programme
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of the companies including Multi-National companies which have invested or shown interest to invest in the country along with the investments made under the Make in India programme during the last three years and the current year, company-wise, sector-wise;

(b) the main achievements of the said programme and its role in increasing Foreign Direct Investment in the country, countywise;

(c) the number of Memoranda of Understanding signed for projects under the said programme during the said period, project-wise;

(d) the other steps taken by the Government to generate employment under the said programme; and

(e) whether the Government also proposes to attract overseas entrepreneurs to the country under the Make in India programme and if so, the details thereof including the special provisions proposed in this regard?

Answer

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THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a): Company wise classification of the investment based on the programme is not maintained centrally. However, sector-wise details of investment received through Foreign Direct Investment (FDI) equity inflows after launch of `Make in India' initiative in September, 2014, are at Annexure-I.

(b): The `Make in India' initiative was launched in September, 2014 with the aims of promoting India as an important investment destination and a global hub for manufacturing, design, and innovation. Thereafter, during the period from October, 2014 to May, 2016, the FDI equity inflow has increased by 46%, i.e. from US$ 42.31 billion to US$ 61.58 billion in comparison to previous 20 months (February, 2013 to September, 2014). Country wise details are at Annexure-II.

(c): Details of Memoranda of Understanding signed for projects are not maintained centrally.

(d): FDI directly supplements the domestic capital and brings technology and skill in the sectors of direct entry. It also has indirect multiplier effects on other related sectors thereby stimulating economic growth leading to increased production, exports and employment generation.

(e): To further boost the entire investment environment and to bring in foreign investments in the country, the Government is taking various measures like opening up FDI in many sectors; carrying out FDI related reforms and liberalization and improving ease of doing business in the country. Steps are being taken for development of support infrastructure to facilitate setting up of industries such as transport infrastructure, utility infrastructure etc. In order to promote rationalization and simplification of business regulations in the country an online single window `eBiz' project was launched under the Digital India programme to serve as a one-stop shop for delivery of services to the investors and addresses the need of business and industry from inception through the entire life-cycle. The Department of Industrial Policy and Promotion has advised Ministries and State Governments to simplify and rationalize the regulatory environment through business process reengineering and use of information technology.

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